

Luxembourg, April 1, 2021

## **Decisions for the Annual General Meeting of Shareholders of Carmignac Portfolio**

Dear Sir or Madam,

With this letter we would like to inform you on the decisions to be taken at the annual general meeting to be held on April 19, 2021.

1. Presentation of the management report of the Board of Directors and of the report of the Independent Auditors as at December 31, 2020

*The General Meeting, after having read it, approves the annual accounts and audited financial statements for the year ended December 31, 2020.*

2. To approve the statement of net assets and the statement of operations for the year ended December 31, 2020

*The General Meeting decides to ratify the dividend payment distributed from January to December 2020.*

3. To allocate the net results

*The General Meeting finally decides to bring forward the result of the financial year ended December 31, 2020 after the distribution of the aforementioned dividends.*

4. To discharge the Directors with respect of their performance of duties during the year ended December 31, 2020

*The General Meeting gives full discharge to the Directors regarding the execution of their mandate during the financial year ended December 31, 2020.*

5. Statutory nominations:

*The General Meeting decides to renew the mandates of Mr. Edouard CARMIGNAC, Mr. Eric HELDERLÉ, Mr. David OLDER and Mr. Jean-Pierre MICHALOWSKI as Directors of the SICAV for one year until the next Annual General Meeting in 2022.*

*The General Meeting decides to renew the mandates of PricewaterhouseCoopers Société Coopérative as Auditors for one year until the next Annual General Meeting in 2022.*

6. Directors' fees.

*The Meeting resolves to approve the payment of directors' fees (jetons de présence) to Mr. Jean-Pierre MICHALOWSKI, to a gross amount of EUR 25,000 (twenty-five thousand euros).*

7. Any other business.

*None.*

Yours faithfully,

The Board of Directors  
CARMIGNAC PORTFOLIO